

## EDITORIAL

*When things reach the extreme, it is necessary to change!*

The pandemic is still haunting the world. It teaches us that human beings should never control the cosmos, but harmonize with it modestly. Covid-19 requires more patience, but will pass with time, like an old principle of *I Ching*: “When things reach the extreme, it is necessary to change!” [穷则变 变则通] However, another pandemic might come to sweep the globe unless we stop excessive competition and never-ending consumption. Green capitalism will be the key to sustainability in both domestic and the international society. In this context, the current US-China conflict is not an exception.

Volume 7, Number 2 of CHINA AND WTO REVIEW tries to grasp the changing world. The <Articles> section covers four significant topics: Multi-Party Interim Appeal Arbitration Arrangement Pursuant to Article 25 of the DSU; China’s Engagement in ISDS Reform; Ethics Guidelines for Artificial Intelligence; and Legal Grounds for Divorce in China. The <Current Development> section includes one topic: Regulation of Cryptoassets in Mainland China, Hong Kong, Macau and Taiwan. The <Correspondence> section addresses Cultural Property and Identity of Indigenous Peoples in Pakistan. Professor Stuart Malawer analyzes President Biden’s Trade Policies, comparing them with Trump’s. In <Review Article> section, Daile Xia and Kuangran Li addresses Professor Wei Shen’s new book, Conceptualizing the Regulatory Thicket: China’s Financial Markets after the Global Financial Crisis. In <WTO Forum> section, ECUPL’s Center of WTO Studies is introduced. We extend our deepest appreciations to the authors and contributions.

CHINA AND WTO REVIEW is published semi-annually. Submissions will be accepted on a rolling basis. CWR is an internationally refereed scholarly journal; each volume thus undergoes a vigorous peer review selection process. Authors are strongly required to follow the Ethical Rules of the Review, but all responsibilities for potential research ethics violations shall be assumed by the authors themselves. Drafts containing provocative, timely and creative legal and policy ideas on China and WTO-related issues will be preferred. More details may be found at: <http://cwr.yiil.org>

**General Editor**